

## KEY TOPICS

- Within the month after EEF the investment in the Far East grew by 348 billion roubles

- India is interested in coal projects in the Far East

- The most modern fish processing plant opened in Kamchatka



## EASTERN ECONOMIC FORUM NEWS

10 October 2019, TASS

**Within the month after EEF the investment in the Far East grew by 348 billion roubles**

During that time 156 investors became residents of advanced special economic zones and the Free Port of Vladivostok. These projects result in creating 11,000 jobs in the Far East, said Vladimir Rudenko, Deputy Director of the ASEZ and Free Port of Vladivostok Department at the Ministry for the Development of the Russian Far East, at the 4<sup>th</sup> Far Eastern Forum of Entrepreneurs.

<https://tass.ru/ekonomika/6982329>

## GOVERNMENT POLICY IN THE FAR EAST

21 October 2019, RIA Novosti

**Up to 140,000 soft mortgage loans can be issued in the Far East**

At the plenary session of the 5<sup>th</sup> Eastern Economic Forum Vladimir Putin announced the launch of a soft mortgage programme for young families and holders of land plots as part of the Far Eastern Hectare programme with the interest rate of 2%. According to the President's instruction, the programme is to be launched by 15 December 2019. The Government of the Russian Federation will allocate 14.7 billion roubles for its implementation.

<https://realty.ria.ru/20191021/1560040302.html>

15 October 2019, RIA Novosti

### **New online services for entrepreneurs to be launched in the Far East**

The Far Eastern Federal District will become one of the pilot projects for launching services aimed at facilitating opening and registration of new businesses. Two services – ‘Open a business’ and ‘Digital permits for business’ – will be available for entrepreneurs. ‘Open a business’ service will allow to submit a digital application to register a business and choose a bank to open an account. The application progress can be tracked online. The test versions of these services is to be launched in 2020.

<https://ria.ru/20191015/1559804755.html>

14 October 2019, TASS

### **New terminal of the Khabarovsk airport started operating regular flights**

On 14 October, the domestic flights terminal welcomed the first regular flight from Moscow. The construction of the airport with the annual throughput capacity of 3 million people began in March 2018. Khabarovsk international airport is the largest air hub of the Far Eastern Federal District. The total cost of the project was 4.9 billion roubles. During the Eastern Economic Forum 2019 Vladimir Putin opened the terminal over a telebridge from Russky Island.

<https://tass.ru/v-strane/6995774>

## **ECONOMY OF THE FAR EAST**

23 October 2019, Vesti

### **India is interested in coal projects in the Far East**

This was announced by Indian Minister of Petroleum and Natural Gas Dharmendra Pradhan during the visit of the Indian business delegation to the Far East. According to him, India is willing to take part in joint projects for coking coal development and intends to increase its export from Russia. Also, Minister encouraged Indian companies to cooperate more actively with Russian partners.

<https://www.vestifinance.ru/articles/127056>

18 October 2019, Interfax

### **Korean investor to pour 13 billion roubles in an industrial park in Primorye**

Nearly 30 companies from the Republic of Korea have announced that they are considering participation in the LH Corporation project as residents. Among them are members of the Korea Automobile Parts Association (KAPA) and the Korea Soybean Processing Association. The construction of the industrial park is expected to help create 12,000 new jobs.

The agreement of understanding related to this project was signed on the sidelines of the Eastern Economic Forum 2019.

<http://www.interfax-russia.ru/FarEast/special.asp?id=1074360&sec=1749&p=7>

11 October 2019, EastRussia

### **Development of the Udokan copper deposit began in Zabaikalsky Krai**

The agreement was signed by Far East Development Corporation and Baikal Mining Company. The amount of investment is to reach 75.9 billion roubles. This investment project is the key one at the Zabaikalye ASEZ. The first phase of the mining and refining plant will be put into operation in 2022. Development of the deposit will allow to create over 1,800 new jobs at the plant and more than 10,000 jobs in related industries.

<https://www.eastrussia.ru/news/v-zabaykale-dan-start-osvoeniyu-udokanskogo-mestorozhdeniya>

7 October 2019, Interfax

**Icelandic business delegation visited Kamchatka**

The delegation was led by Ambassador Extraordinary and Plenipotentiary of the Republic of Iceland to the Russian Federation Berglind Ásgeirsdóttir. Officials and representatives of business communities discussed cooperation opportunities in fishing, tourism and energy in the context of the Northeast Passage development and visited a number of region's enterprises.

<http://www.interfax-russia.ru/FarEast/news.asp?id=1070634&sec=1671>

## NEW MECHANISMS FOR THE DEVELOPMENT OF THE FAR EAST: SUCCESS STORIES

4 October 2019, TASS

**The most modern fish processing plant opened in Kamchatka**

The project has been implemented by an investor of the Kamchatka ASEZ – Kamchatralflot company. The amount of investment reached 2.3 billion roubles. The enterprise has been constructed as part of the Investflot programme that provides quotas for fishing-out in exchange for investment in construction of fleet and fish processing plants.

It will produce 250 tonnes of frozen whitefish, 100,000 fish cans, 27 tonnes of fish flour and 6 tonnes of fish oil daily.

<https://tass.ru/ekonomika/6962801>