

KEY TOPICS

Vladimir Putin approved a list of instructions based on

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Zvezda shipyard signed contracts for the construction of 39



EASTERN ECONOMIC FORUM NEWS

September 23, 2019, Gazeta.ru

Vladimir Putin approved a list of instructions based on the results of the WEF-2019

The President of the Russian Federation instructed to submit proposals on creating a medical cluster in the Far East, as well as proposals on attracting investors to the development of ecological tourism. In addition, Vladimir Putin instructed the Government to amend the legislation to provide for subsidizing interest rates of up to two percent per annum on mortgages for young families in the Far Eastern Federal District. Separate assignments relate to such areas as education, healthcare, culture, as well as the development of regional air flights.

<https://www.kp.ru/daily/27026/4090328>

September 18, 2019, Rossiyskaya Gazeta

Primorye signed 32 agreements on the implementation of investment projects at the WEF

The contracts concluded envisage the implementation of major infrastructure projects, including the construction and modernization of two thermal power plants, as well as the construction of the Vladivostok Ring Road.

The agreement with the holding company "Helicopters of Russia" provides for the modernization of the airline "Progress", which will allow for the construction of modern helicopters for the organization of intra-regional air transportation and air ambulance.

<https://rg.ru/2019/09/18/reg-dfo/primorskij-kraj-zakliuchil-32-soglasheniia-v-ramkah-vef.html>

September 9, 2019, Komsomolskaya Pravda

The exhibition "Street of the Far East" was visited by 48 thousand people

More than 40 thousand people visited the "Street of the Far East" in the last two days, when the exhibition was open to all comers. Including guests were 3 thousand people from such social categories as large families, pensioners, veterans and representatives of youth organizations. Visitors to the exhibition, which took place as part of the WEF, could get acquainted with the unique features, economic potential, tourist opportunities and cultural traditions of the regions of the Far Eastern Federal District.

<https://www.kp.ru/daily/27026/4090328>

STATE POLICY IN THE FAR EAST

September 26, 2019, Interfax

Regions of the Far East will additionally receive 1 billion rubles for social development

Economic growth centers in three subjects of the Far Eastern Federal District in 2019–2020 will receive funding from the federal budget for the development of social and engineering infrastructure. Support will be provided to the Republic of Buryatia, the Trans-Baikal Territory and the Amur Region. In particular, the funds will be directed to the modernization of healthcare, culture, and sports facilities, as well as the purchase of medical equipment.

<http://www.interfax-russia.ru/FarEast/main.asp?id=1068226>

September 18, 2019, Interfax

A representative office of the Far East Agency for attracting investment and export support will open in China

The corresponding agreement was signed on the sidelines of the regular meeting of the heads of the governments of the Russian Federation and China. It is assumed that the representative office will provide the Chinese business community with information on investment opportunities in the Far East, and provide advice for the development of trade, economic and investment cooperation.

<http://www.interfax-russia.ru/FarEast/special.asp?sec=1749&id=1065700>

September 17, 2019, TASS

Far Eastern Venture Fund will be formed in early 2020

At a meeting with representatives of the Far East public on the sidelines of the WEF, Vladimir Putin announced that the Far Eastern Federal District venture fund would be formed at the expense of the Far East Development Fund. At the first stage, up to 1.5 billion rubles will be allocated. The task of the venture capital fund will be the implementation of seed investments, as well as the provision of grants for the implementation of promising startups.

<https://tass.ru/ekonomika/6892718>

ECONOMY OF THE FAR EAST

September 17, 2019, TASS

China State Development Bank to finance \$ 1.7 billion methanol production in Nakhodka

The State Development Bank of China and VEB.RF agreed on a strategic partnership in financing the construction of a natural gas processing plant. The corresponding agreement was signed as part of a regular meeting of the heads of government of the Russian Federation and China.

<https://tass.ru/ekonomika/6895409>

September 16, 2019, TASS

The Development Corporation of the Far East for five years signed an agreement on 3.2 trillion rubles

The corporation has entered into 1819 agreements with residents of preferential regimes in the Far East, said A.Kanukoev, CEO of the corporation. Currently, 20 territories of priority development have been opened in the Far Eastern Federal District; the regime of the Free Port of Vladivostok is also in effect, which is extended to five entities.

<https://tass.ru/ekonomika/6890347>

NEW MECHANISMS FOR THE DEVELOPMENT OF THE FAR EAST: SUCCESS STORIES

September 30, 2019, Rossiyskaya Gazeta

The new terminal for domestic flights at Khabarovsk Airport will begin operations in October

Vladimir Putin. The total investment is 4.9 billion rubles. The capacity of the airport complex will be up to 3 million passengers per year. The new terminal was built using the preferential regime of the TOP "Khabarovsk".

<https://rg.ru/2019/09/30/reg-dfo/terminal-vnutrennih-avialinij-aeroporta-habarovska-zarabotaet-v-oktiabre.html>

September 10, 2019, Interfax

Zvezda Shipyard Concludes Contracts for the Construction of 39 Ships

The shipbuilding complex is being created in the Primorsky Territory by a consortium of investors led by the Rosneft Corporation. The head of the company, I. Sechin, noted that the order for the construction of 28 vessels was made by Rosneft itself. It is expected that 15 gas carriers for the Arctic LNG 2 project can also be built at the company's facilities.

Zvezda will produce large- tonnage vessels, ice-class vessels and other types of marine equipment.

<http://www.interfax-russia.ru/FarEast/main.asp?id=1063443>