

## WEEKLY DIGEST ECONOMIC DEVELOPMENT OF THE FAR EAST

6 September 2019



## EASTERN ECONOMIC FORUM NEWS

- ➤ More than 270 agreements valued at RUB 3.4 trillion signed at Eastern Economic Forum 2019. Russian Deputy Prime Minister made this announcement during the final briefing of the EEF. (RIA Novosti)
- ➤ EEF 2019 sets record in terms of number of participants. The Forum was attended by more than 8,500 people from 65 countries.
- ➤ Vladimir Putin meets with representatives of the Russian Far East public in Vladivostok. The president noted that forums such as the EEF help attract investment and open up the region's opportunities for potential investors. (TASS)
- ➤ EEF hosts 10<sup>th</sup> meeting of the High-level Russia-Singapore Intergovernmental Commission. During the meeting, MTS signed a quadripartite agreement with foreign colleagues and the Skolkovo Foundation. The partnership will help attract startups from Singapore to develop digital products in Russia. (Komsomolskaya Pravda)
- ➤ EEF 2019 hosts 2<sup>nd</sup> Russia-Korea Interregional Cooperation Forum. This meeting demonstrates the growing role of the regions in the development of Russian-Korean relations for mutually beneficial bilateral cooperation. (TASS)
- ➤ Russian Deputy Prime Minister Yury Trutnev holds series of meetings with foreign officials on EEF sidelines. In particular, he discussed ways to develop cooperation in the Far East with official representatives of the PRC, the Republic of Korea, the DPRK, and Vietnam. (Gazeta.ru)
- ➤ South Korea wants to complete negotiations on free trade with Russia in 2020. South Korean Deputy Prime Minister Hong Nam-ki said during the EEF that concluding this agreement will have a positive effect on economic growth and employment not only in South Korea, but also in Russia. (RIA Novosti)
- > South Korea proposes establishing Russian-Korean Investment Fund. South Korean Deputy Prime Minister Hong Nam-ki said during the EEF that the two countries would discuss this issue as part of their intergovernmental commission on economic cooperation. (RIA Novosti)





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- Infrastructural support mechanism for investment projects may be extended to Arctic. Deputy Minister for the Development of the Russian Far East and Arctic Alexander Krutikov shared plans during the EEF to extend mechanisms to the region that have proven to be effective in the Far East. (RIA Novosti)
- First sea cruise from Vladivostok may launch in 2019. Director of the Tourism Department of the Primorye Territory Konstantin Shestakov made this announcement during the EEF. (RIA Novosti)
- Residents of advanced special economic zones and the Free Port of Vladivostok in Far East see substantial income growth in three years. Nikolay Kharitonov, chairman of the State Duma Committee for Regional Policy and Issues of the North and Far East, said at an EEF thematic session that this confirms investors' interest in such tools. (RIA Novosti)
- EEF officially launches countdown clock to World Go Championship in Vladivostok in 2020. This marks the first time that a go sporting event of this level will be held in Russia. (Komsomolskaya Pravda)

