

KEY TOPICS

- Dates set for Eastern Economic Forum 2019
- Putin confirms orders after EEF 2018 results
- 148 new companies open in Far East



NEWS FROM THE EASTERN ECONOMIC FORUM

19 October 2018, Komsomolskaya Pravda

Dates set for Eastern Economic Forum 2019

The 5th Eastern Economic Forum will be held on 4–6 September 2019 on the Far Eastern Federal University campus in Vladivostok. Forum dates are set in line with the schedule of multilateral international events.

Adviser to the President of the Russian Federation Anton Kobaykov expressed confidence that next year's jubilee Forum will bring together a representative group of participants interested in further integrating the Far East into the economy of the Asia-Pacific region.

<https://www.kp.ru/daily/26897.7/3941527>

12 October 2018, TASS

Vladimir Putin confirms orders following results of 4th Eastern Economic Forum

The President of Russia's instructions mainly concern the development of breakthrough technologies, innovative entrepreneurship, and education in the Far East.

The Government of the Russian Federation will address, in particular, the issue of giving Russky Island special legal status in order to create a large scientific and technological centre in the Far East. This will help to establish a comfortable environment for the creation and implementation of innovative projects and the testing and pilot implementation of cutting-edge ideas, including in the fields of robotics, medicine, and biotechnology, unmanned and maritime transport, and ecology. The issue of creating a technology park on the island and a digital development centre for software development in the areas of processing 'big' data and information security will also be investigated.

President Putin also commissioned an educational project, to be based at the Far Eastern Federal University, on management in the digital economy for employees of state authorities and the business community in the Far Eastern Federal District.

<https://tass.ru/ekonomika/5667418>

5 October 2018, TASS

Vladimir Putin invites Indian prime minister to EEF 2019

The Russian President invited Narendra Modi, the Prime Minister of India, to be the key guest at the 5th Eastern Economic Forum during an official visit to India on 5 October.

An Indian delegation headed by the country's Minister of Commerce and Industry, Suresh Prabhu, visited EEF 2018. The delegation also included the CEOs of major Indian companies, who discussed the implementation of joint Russian-Indian projects in the Far East.

<https://tass.ru/ekonomika/5642137>

GOVERNMENT POLICY IN THE RUSSIAN FAR EAST

30 October 2018, Vesti

First FEFU representative office in Japan opens

Yury Trutnev has taken part in the official opening ceremony of a representative office of the Far Eastern Federal University at Tokai University. The new office will enable the expansion of academic exchanges and the launch of joint educational programmes, and will strengthen ties between Russia and Japan.

<https://www.vesti.ru/doc.html?id=3077486&cid=17>

25 October 2018, Interfax

Vladimir Putin orders cargo-and-passenger vessels to be built for Far East

The government of the Russian Federation should ensure that ships are built in order to set up regular services between the Kamchatka Peninsula, the ports of Sakhalin, the Magadan Region, Primorsky Krai, and the Kuril Islands. The Russian President issued a corresponding order following a meeting of the Presidium of the State Council held on 10 September in Vladivostok.

<http://www.interfax-russia.ru/FarEast/main.asp?id=977656>

18 October 2018, TASS

Construction of museum and theatre complex in Vladivostok to start before year's end

A Mariinsky Theatre concert hall with 1,100 seats and a complex representing four leading museums, the State Hermitage Museum, the State Tretyakov Gallery, the State Russian Museum, and the State Museum of Oriental Art will be built as part of the project.

The complex will also include the Higher School of Music and Theatre Arts. A branch of the Moscow State Tchaikovsky Conservatory's Central Music School and a branch of the Vaganova Ballet Academy will be established on Russky Island. Approximately RUB 30 billion of extra-budgetary funds will be allocated for the project. Construction will be completed in mid-2023.

<http://www.interfax-russia.ru/FarEast/main.asp?id=977656>

5 October 2018, Rambler.ru

Russian Academy of Sciences to help develop plan for promoting science in Far East

The development concept involves setting up new scientific institutes, including an Institute of Oil, Chemistry, and Gas, an Institute of Shelf Geology of Far Eastern Seas, a Centre for Nanotechnologies, a Centre for High Laser Technologies, and a number of other scientific and engineering divisions.

<https://tass.ru/v-strane/5688255>

THE ECONOMY OF THE FAR EAST

30 October 2018, Vostok Rossii

Japanese investor plans to open factories in Primorye region and Khabarovsk Krai

The firm Tokyo Rope International is considering the possibility of launching a number of projects in the Far East. These include building a factory for producing innovative strip-wound cores for power transmission lines, using a patented technology that has no analogue the world over. The project will cost RUB 7.8 billion.

The company also plans to create a wood processing factory for the production of finished highly processed products. Expected investments will total RUB 6 billion.

<https://www.eastrussia.ru/news/yaponskiy-investor-planiruet-zapustit-zavody-v-primore-i-v-khabarovskom-krae/>

NEW MECHANISMS FOR DEVELOPING THE FAR EAST: CASE STUDY

12 October 2018, TASS

148 new companies open in Far East

Implementation of these projects has created more than 12,500 new jobs. Total investment was RUB 159 billion. Yury Trutnev announced this at a meeting of the subcommittee on investment projects in the Far East.

In all, 1,375 investment projects including a total investment of RUB 3.8 trillion have been announced for implementation in the Advanced Special Economic Zones and the Vladivostok Free Port. The opening of these enterprises will create 134,000 new jobs in the Far East by 2025.

<https://tass.ru/ekonomika/5668616>

The Roscongress Foundation is a socially oriented non-financial development institution and a major organizer of international conventions, exhibition and public events.

The Roscongress Foundation was founded in 2007 with the aim of facilitating the development of Russia's economic potential and strengthening the country's image by organizing international conventions, exhibitions, and public events. The Foundation develops substantive content for such events, providing companies and organizations with advice, information, and expert guidance, and offering comprehensive evaluation, analysis, and coverage of the Russian and global economic agendas. It offers administrative services and promotional support for business projects and helps to attract investment, including in the form of public-private partnerships.

Today, its annual programme includes events held from Montevideo to Vladivostok, offering an opportunity to bring together global business leaders, experts, the media, and government officials in one place, creating favourable conditions for dialogue and the promotion of new ideas and projects, and assisting in the creation of social enterprise and charity projects.

www.roscongress.org