

**KEY TOPICS**

- Investment agreements worth 3.5 trillion roubles to be signed at EEF 2018
- Far East Investment and Export Agency to open a branch in Vienna
- Kolmar Company put into operation the Denisovskaya concentrating plant in Yakutia



## THE EASTERN ECONOMIC FORUM NEWS

25 April 2018, RIA Novosti

### **EEF to host a DPRK Trade House**

Alexander Krutikov, Deputy Minister for the Development of the Russian Far East, and Lee Gwang Geun, Deputy Minister of External Economic Affairs of the DPRK, discussed the concept of the Trade House.

The Trade House is to be set up on the territory of the Free Port of Vladivostok, and subsequently branches might be open in Moscow and Pyongyang.

The Korean party had submitted a list of export goods to be sold through the Trade House to the Ministry for the Development of Russian Far East, among which are produce, construction materials, medical supplies and equipment, perfumes, sewn products, electronics, clothing etc. There are also plans for the Trade House to hold an annual national expo of DPRK's goods and services.

<https://ria.ru/economy/20180425/1519349121.html>

24 April 2018, Lenta

### **Investment agreements worth 3.5 trillion roubles to be signed at EEF 2018**

A round table of experts 'Investment Growth in the Far East in 2017 was 17.1%. How did we do it and what's next?' took place in Moscow on 24 April in the run-up to the 4th Eastern Economic Forum. The announced new mechanisms for the development of the Far East will be presented at EEF 2018.

One of the blocks of the EEF business programme will feature 'industries of the future' that will provide economic growth for the region in the next 5–6 years. The traditional business dialogues with Asia-Pacific countries are to be complemented with round tables involving entrepreneurs from Europe, India, Vietnam and South Africa.

<https://lenta.ru/news/2018/04/24/soglasheniia35>

19 April 2018, TASS

### **17 countries confirmed participation in EEF 2018**

The list of confirmed participants includes Canada, Cyprus, China, France, Germany, India, the Island of Jersey, Japan, the Netherlands, Norway, the Republic of Korea, Singapore, Switzerland, the UAE, the USA, the UK, and Ukraine. As part of the invitation campaign, the invitations have been sent to 3974 participants including 1353 representatives of Russian business and 2346 representatives of international business.

<http://tass.ru/ekonomika/5141010>

11 April 2018, Interfax

### **Pohang government delegation to take part in EEF**

Delegation of Pohang, one of the main industrial cities in the Republic of Korea, will be headed by Pohang's mayor Lee Kang-Deok. It will include members of the city administration, city council, chamber of industry and commerce, representatives of the business community and the media. South Korean representatives stated that taking part in EEF 2018 would continue improving mutually beneficial cooperation between the two countries.

<http://www.interfax.ru/events/news/607987>

4 April 2018, Komsomolskaya pravda

### **4th Eastern Economic Forum to present innovative projects of the Technopark Russky**

Best projects for innovative development of the Far East will be presented as part of a special session. Since September 2017, when the Technopark was opened, 37 companies from six Far Eastern regions became its residents. By 31 May 2018 the first federal selection of technopark residents will be completed.

<https://www.kp.ru/daily/26814/3850768>

## **STATE POLICY IN THE FAR EAST**

24 April 2018, Rossiyskaya gazeta

### **Nearly 13,000 electronic visas issued in the Far East**

Most active users of this entry visa for the Far East are citizens of China and Japan who obtained over 11,000 visas. Electronic visas give citizens of 18 countries an opportunity to visit Primorsky Krai, Kamchatka and Sakhalin. Currently the State Duma is reviewing a draft law on expanding the visa for other regions of the Far Eastern Federal District.

<https://rg.ru/2018/04/24/reg-dfo/na-dalнем-vostoke-vydano-pochti-13-tysiach-elektronnyh-viz.html>

20 April 2018, Argumenty i Fakty

### **Khabarovsk hosted Chinese Investor Day**

Over 10 projects in various fields involving Chinese investment have been presented at this investment forum, including maritime and land transport infrastructure, farming, aquaculture, and cooperation in medicine and agriculture.

Yury Trutnev took part in the negotiations with managers of major Chinese companies. He said that the meeting demonstrated the development of partner relations between Russia and China, and that Chinese business was taking steps from discussion to action.

[http://www.hab.aif.ru/money/v\\_habarovske\\_proshel\\_den\\_kitayskogo\\_investora](http://www.hab.aif.ru/money/v_habarovske_proshel_den_kitayskogo_investora)

19 April 2018, TASS

### **Far East Investment and Export Agency to open a branch in Vienna**

The Far East Investment and Export Agency opened a new branch office to form a pool of Austrian investors, said A. Galushka on 19 April at the Yalta International Economic Forum. The Agency has branch offices in Beijing and Shanghai. Until the end of the year offices in Seoul, Tokyo and India are to be opened.

<http://tass.ru/ekonomika/5142991>

## THE ECONOMY OF THE FAR EAST

2 April 2018, Komsomolskaya pravda

### **Chinese company to invest 2.7 billion roubles into a brick factory in Outer Manchuria**

Songjiang Concrete Components company plans to build a fire and water proof brick factory with a capacity of two million tons per year. The project will be implemented in the Primorskaya TOR (priority development area). The factory will require the development of raw cement deposits. The investment project is expected to be implemented within three years.

<https://www.amur.kp.ru/online/news/3069636>

## NEW MECHANISMS FOR DEVELOPMENT IN THE FAR EAST: SUCCESS STORIES

26 April 2018, Interfax

### **Kolmar Company put into operation the Denisovskaya concentrating plant in Yakutia**

A new plant with a processing capacity of 6 million tons of coal per year was launched in South Yakutia TOR (priority development area) within only 10 months. For a full plant feed the company plans to build a new Vostochno-Denisovskaya mine. For the first time in Russia a technology developed by the Chinese company Beijing CATIC Industry Limited was used for coal processing. This technology completely eliminates any negative impact on the environment. Carbonized coal will be delivered to domestic and export markets of the Asia-Pacific region.

<http://www.interfax-russia.ru/FarEast/main.asp?id=929421>

