

KEY TOPICS

- EEF 2018 Sees the Signing of 58 Agreements with International and Foreign Companies
- Record Number of Visitors Attend 'Far East Street' Exhibition
- China Implements 40 Projects Worth \$3 Billion in the Russian Far East

NEWS FROM THE EASTERN ECONOMIC FORUM

28 September 2018, Izvestia

EEF 2018 Sees the Signing of 58 Agreements with International and Foreign Companies

The largest number of documents were signed with companies from China (31 agreements worth 290.6 billion roubles), Japan (16 agreements worth 1,591.1 billion roubles), and the Republic of Korea (9 agreements worth 9.5 billion roubles).

By the end of the forum, the 4th Eastern Economic Forum saw the signing of 220 agreements, contracts, memorandums, protocols, and road maps. Together, these documents are worth a total of 3.185 trillion roubles. The majority of these agreements are related to the socio-economic development of Russia's regions, industry and construction, international and interregional cooperation, banking, the fuel and energy complex, high technology and telecommunications, and the extractive industries.

<https://iz.ru/793757/2018-09-27/poseshchaemost-vystavki-ulitca-dalnego-vostoka-postavila-rekord>

27 September 2018, Expert Magazine

Record Number of Visitors Attend 'Far East Street' Exhibition

Over the course of six days, the 4th Eastern Economic Forum exhibition was visited by around 70 thousand people. All nine of the federal subjects in the Russian Far East showcased their economic achievements, promising investment projects, and unique cultural and ethnic traditions. Kemerovo Region was a special guest of the exhibition.

<http://expert.ru/2018/09/27/postavlen-rekord-poseshchaemosti-vyistavki-ulitsa-dalnego-vostoka>

20 September 2018, Russian Business Guide

First Startup Lounge Programme Held During 4th Eastern Economic Forum

The programme's main agenda was the development of entrepreneurship and the digital economy in Russia. It included a series of business sessions with representatives of Russian and international investors, executives from Rusnano, VEB Innovations, the Far East High Technologies Fund, the Far East Development Fund, the Skolkovo Foundation, RBK, and the Khanty-Mansi Autonomous Area – Yugra Development Fund, all of whom got to know more about projects chosen from over 100 candidates from Russia, the CIS, and Asia. Following the event, a number of startups received investment offers.

<http://www.rbgmedia.ru/post.php?id=4487>

GOVERNMENT POLICY IN THE RUSSIAN FAR EAST

28 September 2018, Rossiyskaya Gazeta

Russian Far East to Receive More Funds to Subsidize Passenger Flights

On 27 September, the Council of Ministers resolved to allocate additional subsidies from the Reserve Fund of the Government of the Russian Federation towards passenger flights in the Russian Far East. The subsidies are expected to total 400 million roubles, 300 million of which will go towards flights within the federal district, with the remaining 100 million allocated to flights travelling from the European part of Russia to the Russian Far East and back.

<https://rg.ru/2018/09/28/reg-dfo/pravitelstvo-vydelit-dalnemu-vostoku-dopsredstva-na-aviaperevozki.html>

27 September 2018, RIA Novosti

Japan to Simplify its Visa Regime for Russian Tourist Groups

During a meeting of the Russia-Singapore Business Council in Singapore, Russian Deputy Prime Minister Maxim Akimov voiced this invitation to the Deputy Prime Minister and Coordinating Minister for Economic and Social Policies Tharman Shanmugaratnam.

The most promising avenues of cooperation between the two countries were identified as port infrastructure, logistics, and Northern Sea Route development, agriculture, airport modernization, and cooperation in information and digital technologies.

<https://www.eastrussia.ru/news/singapuru-predlozhili-prisoedinitiysya-k-realizatsii-proektov-na-dalnem-vostoke>

ECONOMIC DEVELOPMENT OF THE RUSSIAN FAR EAST

26 September 2018, Komsomolskaya Pravda

Heads of Russia's Largest Companies Hold a Working Meeting with Hong Kong Business Delegation

The largest investors from China's financial capital received in-depth information about the leading economic trends in Russia, listened to presentations by the heads of Russian companies, and were extended business partnership offers in areas including the Russian Far East. The official The Better Hong Kong Foundation delegates expressed particular interest in cooperating in the areas of business real estate, IT, logistics, science and education, agriculture and aquaculture, tourism, and finance.

<https://www.kp.ru/daily/26887.4/3930718>

21 September 2018, TASS

China Implements 40 Projects Worth \$3 Billion in the Russian Far East

This was reported by Minister of Industry and Trade of the Russian Federation Denis Manturov at a meeting of the Russia-China Trade and Economic Cooperation Sub-Committee. According to Manturov, cooperation between Chinese and Russian regions is a significant part of the two countries' \$100 billion bilateral trade turnover.

<https://tass.ru/ekonomika/5589029>

NEW DEVELOPMENT MECHANISMS FOR THE RUSSIAN FAR EAST: SUCCESS STORIES

24 September 2018, TASS

First Resident of the Free Port in Khabarovsk Territory in Timber Industry

Gavanlesprom aims to build a timber processing plant in Sovetskaya Harbour Free Port. Approximately 70 million roubles will be invested in the project and 76 new jobs created. The enterprise is expected to enter full operation in October 2018.

<https://tass.ru/ekonomika/5596625>

The Roscongress Foundation is a socially oriented non-financial development institution and a major organizer of international conventions, exhibition and public events.

The Roscongress Foundation was founded in 2007 with the aim of facilitating the development of Russia's economic potential and strengthening the country's image by organizing international conventions, exhibitions, and public events. The Foundation develops substantive content for such events, providing companies and organizations with advice, information, and expert guidance, and offering comprehensive evaluation, analysis, and coverage of the Russian and global economic agendas. It offers administrative services and promotional support for business projects and helps to attract investment, including in the form of public-private partnerships.

Today, its annual programme includes events held from Montevideo to Vladivostok, offering an opportunity to bring together global business leaders, experts, the media, and government officials in one place, creating favourable conditions for dialogue and the promotion of new ideas and projects, and assisting in the creation of social enterprise and charity projects.

www.roscongress.org