



EASTERN ECONOMIC FORUM NEWS DIGEST

15 August 2016, www.primorsky.ru

Volunteers begin work at Eastern Economic Forum venue

Volunteers have begun work at the accreditation centre which has been opened the Far Eastern Federal University. According to Alexander Kaidanovich, Director of the Primorsky Territory Department for Youth Affairs, “more than 400 volunteers will be working at Forum events, including young people from Sakhalin and Kamchatka, Khabarovsk Territory, and other parts of the Russian Far East.” <http://primorsky.ru/news/115773/>

11 August 2016, TASS

Eastern Economic Forum to host charity race to protect rare wild animals

On 2 September 2016, Vladivostok will host a charity race to support work to protect the Russian Far East’s wild populations of rare Siberian tigers and Amur leopards. Organizers hope to focus the attention of political and business elites and the public on the region’s environmental issues. All residents and guests of the city are invited to take part in the race. <http://tass.ru/novosti-partnerov/3530037> (Russian)

11 August 2016, TASS

Khabarovsk Territory to unveil seven projects worth more than RUB 300 billion in investment at Eastern Economic Forum

Governor of Khabarovsk Territory Vyacheslav Shport announced that projects selected for the Eastern Economic Forum include such major initiatives as development of the

Malmyzh gold deposits (Amur Minerals, investment – RUB 260 billion), a new Muchka Bay coal terminal (Sakhatrans, investment – RUB 24 billion), and a new Khabarovsk Airport passenger terminal (Khabarovsk International Airport, investment – RUB 24 billion). <http://tass.ru/ekonomika/3528057> (Russian)

11 August 2016, TASS

China's Ministry of Foreign Affairs: "The Eastern Economic Forum is an important platform for cooperation between Russia and China"

According to the Chinese Ministry of Foreign Affairs, the country "is ready to play an active role in developing the Russian Far East for the mutual benefit of both nations. China is determined to strengthen cooperation and tap existing advantages, and will be offering incentives to increase cross-border partnerships." <http://tass.ru/mezhdunarodnaya-panorama/3525226> (Russian)

10 August 2016, EastRussia.ru

Eastern Economic Forum to host meeting of Russian-Chinese Financial Council

The Russian-Chinese Financial Council (RCFC) was founded in October 2015. The initiative was spearheaded by Sberbank of Russia and Harbin Bank. During the Eastern Economic Forum 2016, the results of the RCFC's first year of operations will be discussed, and plans will be unveiled for cooperation in the second half of 2016 and in 2017. The Council currently encompasses 49 financial and banking institutions from both countries. <http://www.eastrussia.ru/news/zasedanie-rossiysko-kitayskogo-finansovogo-soveta-proydet-v-khode-vef-2016/> (Russian)

10 August 2016, Vedomosti

Massandra ready to enter Chinese market

Massandra, the largest winery in Crimea, has unveiled plans to harvest more than 15,000 tonnes of grapes, matching last year's harvest. CEO Yanina Pavlenko announced that the company intends to increase production by 10.5% to 10.5 million bottles. According to Ms. Pavlenko, the winery is ready for the Chinese market, and will be talking to prospective Asian partners at the Eastern Economic Forum. <http://www.vedomosti.ru/newspaper/articles/2016/08/11/652586-vkrattse> (Russian)

STATE POLICY IN THE FAR EAST

11 August 2016, REGNUM News Agency

Vladimir Putin meets government officials to discuss development measures for Russian Far East

According to Alexander Galushka, between 1 January and 1 June 2016, the population of the Russian Far East increased by 935, while migration from the region went down by 68.75% compared to the previous rate. The natural population increase over these five months exceeded figures for the same period of 2015 by 70%.

The Minister also reported on the progress of the region's advanced special economic

zones (ASEZs) and free ports. This year will see the launch of 51 new companies (with investment totalling RUB 80 billion). A further 61 investment projects worth RUB 617 billion are currently under construction, and plans are being drawn up for 28 more projects with total investment amounting to RUB 113 billion. <https://regnum.ru/news/society/2165647.html> (Russian)

11 August 2016, EastRussia.ru

Development in Russian Far East to get boost of RUB 46 billion per year

“Dmitry Medvedev has approved the new version of the Socioeconomic Development of the Russian Far East 2025 state programme, which includes the latest regional development tools”, Alexander Galushka announced. “The document defines state financing benchmarks for 2017–2019 in the amount of RUB 46.7 billion per year, which will allow us to continue our work to develop the Russian Far East.” <http://www.eastrussia.ru/news/galushka-orientiry-byudzhetnogo-finansirovaniya-dalnego-vostoka-v-razmere-46-7-mlrd-rublej-ezhegodno/> (Russian)

10 August 2016, TASS

Investment projects valued at RUB 1.16 trillion to be implemented in Russian Far East by 2024

“By 2024, the volume of investment flowing into the region will allow us to implement 295 investment projects worth a total of RUB 1.16 trillion, creating 67,000 jobs”, Alexander Galushka explained. The Minister also noted ongoing efforts to attract investment to the region. “Over the course of the year, we intend to bring RUB 2 trillion in investment into the Russian Far East.” <http://tass.ru/ekonomika/3525958> (Russian)

THE ECONOMY OF THE RUSSIAN FAR EAST

10 August 2016, RIA Novosti

State Duma to consider reducing electricity tariffs in Russian Far East

The final draft of new legislation to lower electricity tariffs in the Russian Far East has been tabled for review during the autumn session of the State Duma and could go into effect as early as 1 January 2017.

“One issue that has hampered development in the Russian Far East, and which is being addressed right now, is the need to lower electricity tariffs in parts of the region where they exceed the Russian average”, Alexander Galushka said. “The final draft is ready, and the State Duma will consider it during its autumn session. This will allow us to start lowering tariffs in the Far East from 1 January 2017.” <http://ria.ru/economy/20160810/1474045057.html#ixzz4H6RkO55q> (Russian)

NEW DEVELOPMENT TOOLS FOR THE RUSSIAN FAR EAST: SUCCESS STORIES

15 August 2016, Interfax

New high-speed vessel built in Russia to be unveiled at Eastern Economic Forum

Khabarovsk Shipyard has begun to manufacture A45-2 passenger vessels, which can reach speeds of up to 70 kilometres an hour and transport up to 100 people. The A45-2 can navigate shallow waters and can dock without the need for docking facilities.

Regional clients have already ordered several A45-2 vessels. However, the shipyard can handle much higher capacities. Potential clients will be able to check out the ship at the Eastern Economic Forum. <http://www.interfax-russia.ru/FarEast/news.asp?id=753998&sec=1671> (Russian)

11 August 2016, www.tpp-inform.ru

Japanese company prepares to build car battery plant in Primorsky Territory

A Japanese manufacturing company is ready to break ground on a car battery plant in Primorsky Territory.

Advanced Material Japan Corporation Director and co-owner Shigeo Nakamura reports that although the company already operates similar plants in Russia's central regions, their market is geographically limited. "It's not economically feasible to ship assembled batteries to the Far East, for example", he noted. "The company therefore intends to build not only assembly plants, but also facilities to manufacture brand new batteries in the Russian Far East, namely in Primorsky Territory." <http://tpp-inform.ru/region/live/primorskiy-kray/36803/> (Russian)

11 August 2016, www.vostokmedia.com

Khabarovsk ASEZ to host durable pressure pipe manufacturing facility

A new pipe manufacturing plant in Khabarovsk will fully meet current and projected demand for polymer water, gas, sewage, and other types of piping throughout the Russian Far East. In the past, all piping was shipped to the region from Eastern Siberia or Central Russia. <http://www.vostokmedia.com/n294888.html>