



EASTERN ECONOMIC FORUM NEWS DIGEST

During a bilateral meeting with Primorye Territory Governor Vladimir Mikulshevsky, Vladimir Putin expressed hope that the Forum would be a success. The main theme of their meeting was the implementation of large-scale projects in Primorye as part of new development tools – advanced special economic zones, the Free Port of Vladivostok and the Far Eastern Hectare.

(Primorsky.ru)

“The campus of Far Eastern Federal University is as ready as possible to host the guests and participants of EEF”, FEFU First Deputy Provost Vladimir Nikolayev announced. The campus will accommodate 3,440 guests. In addition, the university intends to conduct sightseeing tours for EEF participants during which they will be told about the scientific and academic potential of FEFU.

(Interfax)

The Russian division of Chinese technology giant LeEco and the Far East Development Fund signed an agreement on the establishment of the new LeLive trading platform. It is being created as a full cycle platform for the establishment, promotion, distribution and sale to Chinese users of Russian agribusiness products that meet high environmental standards.

(PRIME)

“Holding the Eastern Economic Forum in its annual format will contribute not only to the economic development of the Far East, but also the realisation of the region’s transit potential”, Minister of Transport of the Russian Federation Maksim Sokolov said sharing his expectations. The results of the discussions will serve as the foundation for the development of the Far East’s transport infrastructure and a reliable tool for establishing economic relations with Russia’s Asian partners, he said.

(CCI-Inform)

The Eurasian Diamond Centre project in Vladivostok will be presented at the EEF. The project’s implementation requires investment of roughly RUB 450 million. The project will be set up on the territory of the Free Port of Vladivostok as an infrastructural cluster that will unite enterprises in the rough and cut diamond industry: rough diamond production and sale companies, diamond and jewellery manufacturers, gemmological laboratories, banks, insurance companies, specialised carriers as well as government structures: a special customs post and government oversight.

(DV-ROSS)

“The Forum is an effective tool for the integrating the Far East into the economic space”, Roscongress Foundation Deputy Director and Eastern Economic Forum Director Igor Pavlov noted. One of the features of the Forum this year will be the ability of participants to not only see the potential of the Far East, but also the first results of the new mechanisms being implemented to develop the region.

(Far Eastern Capital)

The Russian Federal Tourism Agency and the Russian Ministry of Natural Resources and Environment plan to sign an agreement at the EEF on cooperation concerning the development of rural and eco-tourism in Russia.

(Glasnarod.ru)

U.S. investment company Wellington Management International will take part in the EEF to study the investment potential of Russia’s Far East. The company is seeking opportunities to invest in the energy and automotive sectors as well as regional projects.

(TASS)

Vnesheconombank is drafting proposals to merge timber companies owned by the bank into the Far Eastern Timber Cluster. An agreement on its establishment will be signed at the Eastern Economic Forum. The bank’s total investment in the development of the Far Eastern timber industry projects will amount to approximately RUB 40 billion, Vnesheconombank Timber Industry Office Pavel Bilibin said.

(Vedomosti)

Yakutia will present 22 projects with a total value of RUB 648 billion at the Eastern Economic Forum, Yakutia Deputy Minister of Economy Evgeny Chekin said. These projects involve transportation, shipbuilding, tourism, mining and agriculture.

(News@Rambler.ru)

“Above all, we view the Eastern Economic Forum as a communication platform to discuss ways to develop not only Russia’s Far East, but the entire Asia-Pacific Region. The Forum’s importance is underscored by the Russian President’s decision to hold a number of meetings here with leaders from the countries of the region”, Russian Minister of Industry and Trade Denis Manturov said sharing his expectations about the EEf. A partnership with these countries is very important in terms of expanding foreign trade turnover and cooperation in industrial and information technologies.

(Minpromtorg.ru)

Meteorologists do not expect heavy rain during the Eastern Economic Forum in Vladivostok, a spokesman for the Primorye Department for Hydrometeorology and Environmental Monitoring reported. A member of the Forum’s Organizing Committee said Department specialists have developed a website about the weather for Forum guests and participants that is accessible online at forumvostok.primgidromet.ru.

(RIA Novosti)

NEWS FROM THE FAR EAST

Russian Prime Minister Dmitry Medvedev signed a resolution on the establishment of the Amur-Khingan advanced special socioeconomic zone. The Ministry for the Development of the Russian Far East estimates that the ASEZ will create more than 1,000 jobs, generate tax revenue to all budgets of RUB 11.2 billion in 2016-2025 and provide more than RUB 8 billion in tax benefits to investors over this period.

(RIA Novosti)

The first phase of a soybean seed and grain plant will open in the Amur Region. The opening ceremony will be attended by Russian Minister of Agriculture Alexander Tkachev. The plant will be the only one of its kind in the Far East and Siberia, and it should also handle the storage and processing of harvests.

(DV-ROSS)