



## **EASTERN ECONOMIC FORUM NEWS DIGEST**

A total of 140 agreements to the tune of RUB 1.6 trn are ready for signing at the Eastern Economic Forum. Also to be discussed at the EEF are new mechanisms for backing investors in Russia's Far East, demographic development and maintenance of the environmental balance in the APR. Mr. Y. Trutnev delivered a welcome address to the participants at the EEF opening ceremony.

(Interfax)

On the first day of the Eastern Economic Forum, the Ministry for the Development of Russian Far East signed agreements on delivery of projects, with total investments exceeding RUB 1 trn. At the same time, about RUB 200 b is the sum of contracts already concluded and binding on both parties. "Next year, at the Third EEF, we are counting on 550 new projects involving investments of RUB 2.9 bn", noted A. Galushka.

(TASS)

The opening of the Eurasian Diamond Centre took place as part of the EEF. A unique cluster will rise at the Free Port of Vladivostok to host diamond companies of the region. The project promoted by ALROSA constitutes a venue for international trade and working with precious stones.

(RIA Novosti)

The new Voskhod investment system was presented at the Eastern Economic Forum. This is a joint project of the Far East Development Fund and the Association of Financial Market Participants “Nonprofit Partnership for the Development of Financial Market RTS”. Aviaterminal, a subsidiary of Khabarovsk Airport OAO was the first issuer of exchange-traded bonds placed on Voskhod, to the tune of RUB 100 m. The company is going to raise funds to finance the overhaul of the international passenger terminal at Khabarovsk Airport.

(Rossiyskaya Gazette)

By 2017, Hyundai Com Auto will create a pre-assembly facility for special versions of trucks at Trudovoy. The agreement signed at the EEF venue implies investments nearing USD 97 m. The plan calls for commercial light duty trucks based on Hyundai chassis to be fitted out with equipment made in Russia.

(AutoTransInfo)

A charity run in defence of the Amur tiger and Far East leopard took place on Russky Island as part of the Eastern Economic Forum. The participants raised more than RUB 1 m, with politicians, businesspeople, journalists and the general public involved. All the funds raised will be used to finance special measures in Russia’s national parks.

(Izvestiya)

“Thanks to the mechanism of investment quotas, 150 vessels of various types can be built in Russia during 5–7 years”, informed Mr. I. Shestakov in the run-up to the Eastern Economic Forum.

(TASS)

China Machinery Engineering Corporation (CMEC) is going to take part in construction of several energy facilities in Russia’s Far East, including several power plants, stated CMEC spokesman Cao Qing in the run-up to the Eastern Economic Forum.

(Gorodskoyportal.ru)

Rosneft and General Electric signed a cooperation agreement to localise ship dynamic positioning systems. The given systems are called on to ensure high precision of ship retention at a preset position, as well as higher manoeuvrability and operational efficiency of ships, irrespective of external conditions.

(Energy Base)

The Russian Direct Investment Fund and the Chinese Inventis Investment Holdings will launch a USD 500-million fund at the EEF to finance agro-industrial, transport, retail and tourism projects, stated the agency's head K. Dmitriev.

(Finversia.ru)

Roscongress and Rostourism signed a business tourism development agreement. According to the Head of Rostourism Mr. O. Safonov, "business tourism is one of the most mass-scale and popular types of tourism."

(Rossiyskaya Gazette)

A single-day record of passenger traffic was registered at Vladivostok Airport owing to arrival of EEF participants. On 31 August, Knevichi International Airport served 8,300 passengers.

(RIA Novosti)

The Far East Streets Festival opened at the EEF. Each of the nine regions of Russia's Far East, along with special guest of the Forum the Republic of Crimea, built ingenious pavilions towards the tradeshow, where they placed expositions highlighting the economic, cultural or natural specifics of their regions.

(TASS)

Rushydro Corporation and the Kamchatka Government signed a cooperation agreement at the Eastern Economic Forum. The document anticipates elaboration of a long-term programme for developing the fuel and energy sector in Kamchatka up to 2030, based on priority use of renewable energy sources.

(Novosti@Rambler.ru)

## FAR EAST NEWS

Vladimir Putin: "The authorities are ready to adjust the terms for investor activity in Russia's Far East." The Russian leader made this statement during a meeting with prospective investors in Russia's Far East on the first day of the Eastern Economic Forum. Mr. Putin noted at the meeting with investors that the authorities were undertaking strenuous efforts to create a favourable environment for doing business. The Russian leader added that the Russian authorities were ready to take investors' proposals into account and correct the terms for investor activities in Russia's Far East.

(Izvestiya)

“Korean companies Hyundai Motors, Samsung and KCC talk about the need to localise parts of the technological process”, stated General Director of the Agency for Technological Development M. Shereykin. In his words, big companies can no longer supply parts and components in the requisite volumes for assembling their products at Russian plants.

(TASS)