



EASTERN ECONOMIC FORUM NEWS

The central event of the EEF was the plenary session with Vladimir Putin, President of the Republic of Korea Moon Jae-in, President of Mongolia Khaltmaagiin Battulga, and Prime Minister of Japan Shinzo Abe. During the meeting, the parties discussed the topic ‘The Far East: Creating a New Reality’. (RIA Novosti)

Vladimir Putin stressed during the EEF plenary session that development of the Far East was an integral part of the efforts to improve the country’s overall competitiveness. “Dynamic growth and renewal of [the Far Eastern] region are among our unconditional priorities. It is an essential part of our strategy to improve Russia’s competitiveness, its economy and human potential”, Putin said. He also mentioned that the authorities “have concentrated considerable financial and organizational resources in Russia’s Far East over the past several years”, and preparations for the APEC summit in Vladivostok in 2012 gave a major boost to this macroregion. The President of the Russian Federation also announced the good results achieved in economic development of the Far East. “Over the past three years, the increase in industrial output in Russia’s Far East has outpaced the average growth rates in the Russian Federation, which stand at 8.6 per cent. The gross regional product grew by 4.2 per cent”, the President said. He stressed that “for major investment projects in excess of RUB 100 billion, the profit tax exemption will be extended from 10 to 19 years.” (TASS)

President of the Republic of Korea Moon Jae-in stressed during the EEF plenary session that Seoul was interested in stepping up cooperation with Russia. (TASS)

Prime Minister of Japan Shinzo Abe mentioned during the EEF plenary session that, in just one year, many things had begun to move between Japan and Russia that the countries had been unable to do during the last 70 years. (TASS)

President of Mongolia Khaltmaagiin Battulga highlighted during the EEF plenary session that cooperation with Russia's Far East played a key role for Mongolia gaining access to seas, as well as exporting its goods. (Interfax)

Vladimir Putin chaired a State Council Presidium meeting within the EEF. The meeting focused on integrated socioeconomic development of Russia's Far East. (RIA Novosti)

Vladimir Putin met Primorye Territory Governor Vladimir Miklushevsky. The President proposed discussing the situation in the region, while emphasizing that what was taking place in each region of Russia's Far East was no less important. (TASS)

Vladimir Putin met Vice-Premier of the State Council of the People's Republic of China Wang Yang in Vladivostok and discussed the prospects for Russian-Chinese cooperation. The President also signed a decree to award Wang Yang the Order of Friendship. (RIA Novosti)

Vladimir Putin held a meeting with Asian business community representatives during the EEF. The business community representatives told the Russian President about their investment projects in the Far East. The Head of the Russian Federation gave a number of instructions on foreign business operation in the Far East. (RIA Novosti)

Vladimir Putin held a meeting with President of Mongolia Khaltmaagiin Battulga during the EEF. The Mongolian leader spoke in favour of cross-border cooperation. (TASS)

Vladimir Putin held talks with Prime Minister of Japan Shinzo Abe during the EEF. Following the talks, Shinzo Abe saw the initiative as paving the way to resolving the long-standing territorial dispute over the Kuril Islands and signing of a post-World War II peace treaty, which was of utmost importance for Russian-Japanese relations. (Komsomolskaya Pravda)

Russia 24 and Valdai Club hold TV debates at EEF on 'Russia's Pivot to the East': Outcomes and New Goals. The participants discussed the prospects for developing relations in the Asia-Pacific region and attracting young people to the Far East. (Vesti.ru)

During the Russia-Japan Business Dialogue, Minister of Economic Development of the Russian Federation Maxim Oreshkin mentioned that the trade turnover between the two countries had increased by 15 per cent over the first six months of 2017 compared to the same period in 2016 to top USD 8 billion. (RIA Novosti)

Russia-China business dialogue at the EEF. Vice-Premier of the State Council of the People's Republic of China Wang Yang mentioned during the discussion that the PRC was ready to increase the Russian-Chinese investment fund. (RIA Novosti)

During the Russia–Republic of Korea Business Dialogue as part of the EEF, President of the Russian Union of Industrialists and Entrepreneurs Alexander Shokhin said that South Korea cooperating with Russian companies could become one of the leaders in knowledge-intensive industries. (TASS)

Russian Direct Investment Fund and Japan Bank for International Cooperation created a Russia–Japan Investment Fund to develop projects in such areas as healthcare, chemical industry, metallurgy and services. (TASS)

RusHydro plans to invest RUB 225 billion in the Far East in 2017–2021, according to the General Director of the company Nikolay Shulginov. RusHydro will implement a number of power facility construction projects in the region. (TASS)

Gazprom and the Japanese company Mitsui signed a framework agreement on cooperation in the area of small and medium capacity liquefied natural gas during the EEF. (TASS)

An Amursk-based plant to manufacture new types of pulp will be constructed in Khabarovsk Territory. The cost of the project is estimated at USD 600 million. (TASS)

The Khabarovsk Territory authorities signed an agreement with RFP company to build a fuel pellet plant in Komsomolsk Priority Development Area. The private investments in the project will reach RUB 1.5 billion rubles, with over 50 new jobs to be created. (TASS)

Primeval Russia wildlife photography exhibition opened in Vladivostok. The exhibition showcased 150 of the best shots taken by Russian photographers in remote and inaccessible areas of the country. The exhibition will be open for residents and guests of Primorye during September after the EEF closes. (TASS)

FAR EAST NEWS

E-visas will be valid for travel to Russia’s Kamchatka and Sakhalin starting 1 January 2018, said Vladimir Putin during the EEF plenary session. (TASS)

Russians have submitted about 100,000 applications for a ‘Far East Hectare’, more than 28,000 plots of land having been registered to new users under the corresponding programme. The next step in the programme is to increase the number of applicants and help people claim those plots of land, said Deputy Minister for the Development of the Russian Far East Sergei Kachaev. (TASS)

The Russian Government, acting on an order from the State Council, is adjusting the multi-year tariff system for infrastructure companies to meet the needs of the Far East, including electricity and rail transport tariffs, said Minister of Energy Alexander Novak. (RIA Novosti)

The Ministry of Education and Science will open branches and departments of the country's leading higher educational institutions in the Far East, said Minister Olga Vasilyeva. Vladimir Putin has made such a proposal earlier. (TASS).

Rosseti will create a project centre on Russky Island to engage in smart grid development and power bridge construction that will link the Far East and the Asia-Pacific countries, said the company's Deputy Director for Development and Sales Konstantin Petukhov. (TASS)

A new terminal at Petropavlovsk-Kamchatsky airport will have been built by 2020. Investment in the construction will reach RUB 7 billion, said Governor of Kamchatka Territory Vladimir Ilyukhin. (RIA Novosti)

The government will give RUB 900 million for construction of a freight-passenger ferry linking Kamchatka Territory and the Kurils, said Minister of Transport Maxim Sokolov during the EEF. (TASS)

Reference information:

The organizer of EEF 2017 is the Roscongress Foundation, a major organizer of convention and exhibition events. The Roscongress Foundation was founded in 2007 to develop Russia's economic potential and strengthen the country's image by organizing congresses and exhibitions with an economic and social focus. The Foundation develops the substantive content for these events, and provides companies with advice, information, and expert guidance, as well as offering comprehensive evaluation, analysis, and coverage of the Russian and global economic agenda.

Today, its annual programme includes events held from Montevideo to Vladivostok, offering an opportunity to bring together global business leaders, experts, the media, and government officials in one place, creating favourable conditions for dialogue and the promotion of new ideas and projects, and assisting in the creation of social enterprise and charity projects.