

KEY THEMES

- 34 projects with total investment of RUB 1.2 trillion presented at EEF 2017
- Preferences for ASEZ and the Free Port of Vladivostok residents to be extended up to 10 years
- Invest India opens Russian department



EASTERN ECONOMIC FORUM NEWS

17 September 2017, Vesti

34 projects with total investment of RUB 1.2 trillion presented at EEF 2017

The Forum featured presentations of Far Eastern projects nearing completion in such areas as transport and logistics, agriculture, the food industry, fishing, the chemical and petrochemical industry, the mining and processing of minerals, the production of construction materials, and investment projects in the health sector.

http://vestiprim.ru/news/ptrnews/54671-34-proekta-s-obschey-summoy-investitsiy-12-trln-rublej_prezentovany-na-vef-2017.html

STATE POLICY IN THE FAR EAST

28 September 2017, Vesti

Preferences for residents of advanced special economic zones and the Free Port of Vladivostok to be extended to up to 10 years

Vladimir Putin has instructed the Government of the Russian Federation to amend federal legislation that guarantees the stability of the legal and tax conditions for the activities of residents of advanced special economic zones and the Free Port over a period of 10 years from the day they receive their respective status. Residents who obtained this

status prior to 31 December 2025 can count on an extension in the decreasing tariffs for a number of compulsory insurance contributions.

<http://vestiprim.ru/news/ptrnews/55111-rezidentam-tor-i-spv-prodlyat-lgoty-do-10-let.html>

22 September 2017, Interfax

Invest India opens Russian department

The new structure of India's National Investment Promotion Agency will provide comprehensive support to Russian companies, including business consultations, strategic guidance, and the resolution of regulatory legal issues. Experts from the Far East Investment and Export Agency plan to exchange experience on attracting mutual investments as part of cooperation with Invest India.

<http://www.interfax-russia.ru/FarEast/news.asp?id=871506&sec=1671>

22 September 2017, TASS

State companies to invest RUB 4.4 trillion in Far East economy

Russia's major state-owned companies are ready to earmark these funds in the Far Eastern sections of their investment programmes. The projects in these sections involve creating new jobs, increasing revenue to the budget and the tax base, and improving the quality of life in the macroregion.

<http://tass.ru/ekonomika/4585865>

22 September 2017, Komsomolskaya Pravda Radio

Infrastructure development plans being prepared for 17 Far Eastern hectare agglomerations

The Ministry for the Development of the Russian Far East and the Far Eastern regions have determined the most popular territories among recipients of land plots for which infrastructure development plans are currently being developed. New settlements will be built on the site of four of them – in Sakhalin and the Khabarovsk Territory, Deputy Minister for the Development of the Russian Far East Sergey Kachayev said.

19 September 2017, Rossiyskaya Gazeta

Putin gives instructions to support eco-tourism in Far East

The Russian president has approved a list of instructions on matters concerning the development of tourism infrastructure in Siberia and the Far East and tourism in specially protected natural areas. In particular, the Government of the Russian Federation has been tasked with drafting measures to support entrepreneurs engaged in the development of ecotourism as well as proposals for the creation of a tourism information internet portal with an environmental focus.

<https://rg.ru/2017/09/19/putin-poruchil-podderzhat-ekoturizm.html>

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FAR EAST ECONOMY

26 September 2017, Vedomosti

Russia's biggest methanol plant to be built in Yakutia

Yakutia Fuel and Energy Company is planning to build a plant for the deep processing of gas valued at more than USD 1 billion. The enterprise's products are expected to be supplied to Northeast Asian countries. The first phase of the plant will have capacity of 1.75 million tonnes of methanol per year.

<https://www.vedomosti.ru/business/articles/2017/09/26/735302-yatek-konkurenciyu-rotenbergu>

25 September 2017, Regnum

Gold mining plant to open in Kamchatka in 2017

The new modular plant will be put into operation at the Ozernovskoye gold deposit. A modern technological line with capacity of up to 100,000 tonnes of ore per year will be installed during the first stage of the investment project for the construction of the mining and metallurgical plant. Up to 700 new jobs will be created at the deposit.

<https://regnum.ru/news/2325961.html>

14 September 2017, TASS

Four new Russian-Chinese investment projects to be implemented in Khabarovsk Territory

Agreements on the establishment of new enterprises were signed during the visit of Secretary of the Heilongjiang Provincial Committee of the Communist Party of China Zhang Qingwei to the region. The parties reached an agreement on the supply of sawn timber to China, the establishment of a fish farm, and the construction of a humic acid plant and a dairy plant.

<http://tass.ru/ekonomika/4560929>

NEW FAR EAST DEVELOPMENT MECHANISMS: SUCCESS STORIES

27 September 2017, Moskovsky Komsomolets

SkifAgro-DV to build modern pig breeding complex in Khabarovsk

The company, which has received the status of a resident of the Khabarovsk Advanced Special Economic Zone, will invest RUB 2.6 billion in the project, which

envisages a full production cycle, from growing fodder to selling pork and by-products. By 2019, the complex will be able to produce up to 5,300 tonnes of pork and more than 650 tonnes of by-products per year.

<http://mk.ru/articles/2017/09/27/kompaniya-skifagrodv-postroit-v-khabarovske-svinovodcheskiy-kompleks-stoimostyu-26-mlrd-rublej.html>

Reference information:

The organizer of EEF 2017 is the Roscongress Foundation, a major organizer of convention and exhibition events.

The Roscongress Foundation was founded in 2007 to develop Russia's economic potential and strengthen the country's image by organizing congresses and exhibitions with an economic and social focus. The Foundation develops the substantive content for these events, and provides companies with advice, information, and expert guidance, as well as offering comprehensive evaluation, analysis, and coverage of the Russian and global economic agenda.

Today, its annual programme includes events held from Montevideo to Vladivostok, offering an opportunity to bring together global business leaders, experts, the media, and government officials in one place, creating favourable conditions for dialogue and the promotion of new ideas and projects, and assisting in the creation of social enterprise and charity projects.