

KEY TOPICS

- Vladimir Putin approved state policy in the Arctic
- GRP growth in the Far East higher than average in Russia
- Mechanism for selecting investment projects in the Arctic approved



EASTERN ECONOMIC FORUM NEWS

4 March 2020, Kp.ru

Natural Gas Conference took place on Sakhalin

Yuzhno-Sakhalinsk hosted 'Transition to natural gas a motor fuel: challenges and opportunities', a large economic conference in preparations for the 6th Eastern Economic Forum. The event was supported by the Roscongress Foundation. The conference addressed challenges and opportunities faced by the Russian transport industry in relation to transitioning to natural gas as a motor fuel.

kp.ru/daily/27100.4/4173283/

3 March 2020, TASS

Primorye State Art Gallery to exhibit gemmae and cameos from Hermitage

Besides, the Gallery is planning to open a collective display together with the State Museum of Oriental Art. The display will present miniature paintings from the Baburnama manuscript. This piece of art is representative of the Early Moghul school of Indian miniature. The Romancing with the Stone Exhibition will take place in Primorye in summer 2020 and will be included in the cultural programme of this year's Eastern Economic Forum.

tass.ru/obschestvo/7884335

STATE POLICY IN THE FAR EAST

23 March 2020, TASS

Investment projects to double Magadan Region's GRP by 2024

Investment projects that are planned to be implemented in Magadan Region by 2024 will take the gross regional product up by 40%. Preliminary estimate shows that in 2019 the Region's GRP in 2019 went up 2.7% and reached RUB 181.2 bln. At the same time, Magadan Region's mining industry – the key one there – is responsible for almost two-thirds of this result.

tass.ru/ekonomika/8051897

22 March 2020, YSIA

Rural doctors and teachers income tax exempt

According to Vladimir Putin's instruction, starting from 1 January 2020 participants of the Rural Doctor and Rural Teacher programmes that relocated to rural areas in the Far Eastern Federal District, high latitudes or the Arctic will get a higher non-recurring compensation. Now, it reached RUB 1 million. These compensations for rural doctors and teachers will be fully income tax exempt regardless of their amount.

ysia.ru/vyplaty-zemskim-vracham-i-uchitelyam-polnostyu-osvobozhdeny-ot-ndfl/

19 March 2020, TASS

Selection mechanism for investment projects in the Arctic approved

The Government of the Russian Federation approved the selection rules for the projects to be implemented in Russia's Arctic Zone. Companies will be able to obtain federal aid for building the required infrastructure. The Resolution was signed by Mikhail Mishustin.

If their projects qualify, companies will be able to receive a subsidy of up to 20% of the announced private investment in the infrastructure facilities required for the completion of those projects.

tass.ru/ekonomika/8027297

10 March 2020, Kommersant

Vladimir Putin approved Russia's state policy in the Arctic

Vladimir Putin signed the Decree "On the fundamental principles of the Russian Federation's state policy in the Arctic until 2035". The Decree defines the state policy goals as follows: improving the quality of life for the population of Russia's Arctic Zone, including small-numbered peoples; accelerating economic development of the Arctic Zone and increasing their input in the country's economic growth; ensuring environmental protection in the Arctic, protection of primordial living conditions and traditional lifestyles of small-numbered peoples.

kommersant.ru/doc/4277362

10 March 2020, Rossiyskaya Gazeta

Russia's Government allocated RUB 18.3 bln to raise healthcare professionals' salaries

The funds will be allocated to raise healthcare professionals' salaries through co-financing hospitals and other medical facilities. Khabarovsk Territory will get RUB 136 mln.

rg.ru/2020/03/07/pravitelstvo-vydelilo-183-mlrd-rublej-na-velichenie-zarplat-medikov.html

4 March 2020, DVHAB.ru

Far Eastern Hectare receivers got RUB 850 mln of aid

Roughly 2.5 thousand participants of the Far Eastern Hectare enjoyed support measures for developing their land plots. The most popular support measures are the following: subsidies for livestock farming, grants for starting a farm, Beginning Farmer grants, subsidies to support small farms, microloans, and easy-term loans.

dvnovosti.ru/khab/2020/03/05/111403/

4 March 2020, TASS

Primorye authorities to build social housing for public employees

A residential complex of 255 apartment will be constructed for healthcare, education, and culture professionals, as well as multiple children families. The cost of housing will be RUB 75 thousand per sq. metre, which is significantly lower than the average real estate prices in Vladivostok.

tass.ru/nedvizhimost/7894285

ECONOMY OF THE FAR EAST

24 March 2020, TASS

Kamchatka is 49 points up in youth policy rating over two years

“Over the last two years, Kamchatka Territory is 49 points up in the federal rating. We now rank 35 in Russia and third in the Far East. For many reasons, these results were attainable due to infrastructure development in Petropavlovsk-Kamchatsky. The city now has a palace of youth and a youth centre. These venues are never empty, not even for a day. Younger generation is active and attends federal forums. We host big events here, and all of it combined helps us perform when it comes of our efficiency assessment,” noted Viktoria Podlesnaya, Head of Kamchatka’s Agency for Youth Affairs.

tass.ru/obschestvo/8060447

20 March 2020, YSIA

Yakutia’s Arctic areas to get three trade and logistics centres

According to Yakutia’s Ministry of Agriculture, developing a network of trade and logistics centres will drive food prices down and resolve food storage problems.

Severnny Zavoz (Northern Delivery) is delivery of food, medical supplies and fuel to remote villages and whole areas, including Arctic ones. Those places stay disconnected from the rest of the country for several months every winter due to a harsh climate. Summer navigation is used to bring food, coal, petrochemicals, and other essentials to remote rural areas in Yakutia. Arctic or northern rivers of Yakutia are navigable until late September – early October.

ysia.ru/v-arkticheskikh-rajonah-yakutii-planiruyut-postroit-tri-torgovo-logisticheskikh-tsentra/

17 March 2020, News.Ykt.Ru

Rosatom plans to start construction of small land based NPP in 2024

Rosatom State Corporation expects to obtain a license for a land based low-power nuclear power plant in Yakutia and start construction works the same year. In this case, the facility may be put into operation in 2027.

During the EEF 2019, Rosatom and Yakutia signed a cooperation agreement for constructing low-power NPPs.

news.ykt.ru/article/98232

16 March 2020, TASS

Russia to launch flights from Magadan to Krasnoyarsk

The authorities of Magadan Region consider launching a flight from Magadan to Krasnoyarsk. These plans derive from Aeroflot’s intentions to start 12 new flights from Krasnoyarsk to Simferopol, Sochi, Ekaterinburg, Tyumen, Tomsk, Omsk, Novosibirsk, Bratsk, Irkutsk, Yakutsk, Beijing, and Sanya (China). Krasnoyarsk airport can become a hub for transfers from Magadan.

tass.ru/ekonomika/7986631

4 March 2020, Sakha-pechat.ru

Far East’s GRP increase in 2018 exceeded Russia’s average

The Russian Federal State Statistics Service published GRP data for 2018. The numbers show that the Far Eastern Federal District became one of the 2018 GRP leaders, second only to the Ural Federal District.

According to statistics, the following Far Eastern regions demonstrated the highest economic growth in 2018: Kamchatka Territory (7,1%), Sakhalin Region (6,9%), the Republic of Buryatia (4,7%), the Republic of Sakha–Yakutia (3,9%), Chukotka Autonomous District (3,5%), and Magadan Region (2,9%).
sakha-pechat.ru/prirost-vrp-dalnego-vostoka-za-2018-god-p/

2 March 2020, TASS

Sakhalin authorities to compensate 100% of residents' costs to transition their vehicles to natural gas as motor fuel

This transition is part of the Ecology National Project. "We believe this is a very promising area. Our objective is to transition half of our vehicles over the next five years," shared Valery Limarenko, Governor of Sakhalin Region.

tass.ru/ekonomika/7875071

NEW MECHANISMS FOR THE FAR EAST DEVELOPMENT: SUCCESS STORIES

11 March 2020, Port Amur

Far East might get modern system to diagnose and treat cancer

The Far East Investment and Export Agency is working together with the Ministry for the Development of the Far East and a number of Far Eastern regions to review the possibility of creating a new system to diagnose and treat cancer in the District. A nuclear medicine centre will be a public-private partnership project. A Far Eastern subsidy in the amount of RUB 400 mln. will be allocated after Vladimir Putin signed a decree making Buryatia a part of the Far Eastern Federal District. The rest of the funds will be provided by a concessionaire – Ulan-Ude Centre of Nuclear Medicine.

portamur.ru/neighbours/na-dv-mojet-poyavitsya-sovremennaya-sistema-diagnostiki-i-lecheniya-onkozabolevaniy/

10 March 2020, TASS

Modern data processing centre in Yakutsk: project to start in 2020

The centre will help digitalize industries and healthcare, as well as support small and medium businesses. There is an agreement with Rostelecom for a Tier III data processing centre in downtown Yakutsk. This centre will offer the same range of services available in private data processing centres.

tass.ru/nacionalnye-proekty/7932315

4 March 2020, Vostok Rossii

Remote villages in Khabarovsk Territory to use solar energy

Hevel LLC will construct self-sustainable hybrid power units as part of solar power plants in the communities that have diesel generators with a total annual output of over 1 mln. kWh. The Far East Investment and Export Agency will assist the company in attracting investment and supporting export.

eastrussia.ru/news/udalennye-poselki-khabarovskogo-kraya-pereydut-na-solnechnuyu-energiyu/

The Roscongress Foundation is a socially oriented non-financial development institution and a major organizer of international conventions, exhibitions, and public events.

The Roscongress Foundation was founded in 2007 with the aim of facilitating the development of Russia's economic potential, promoting its national interests, and strengthening the country's image. One of the roles of the Foundation is to comprehensively evaluate, analyse, and cover issues on the Russian and global economic agendas. It also offers administrative services, provides promotional support for business projects and attracting investment, and helps foster social entrepreneurship and charitable initiatives.

Each year, the Foundation's events draw participants from 208 countries and territories, with more than 15,000 media representatives working on-site at Roscongress' various venues. The Foundation benefits from analytical and professional expertise provided by 2,500 people working in Russia and abroad. In addition, it works in close cooperation with 122 economic partners; industrialists' and entrepreneurs' unions; and financial, trade, and business associations from 69 countries worldwide.

roscongress.org