



DAILY INFORMATION DIGEST

**ECONOMIC DEVELOPMENT
OF THE FAR EAST**

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EASTERN ECONOMIC FORUM NEWS

6th Eastern Economic Forum Kicks off in Vladivostok

The theme of the EEF 2021 is 'Opportunities for the Far East in a World under Transformation'. The programme features more than 90 business events, including panel sessions, roundtables, and business dialogues. The key event of the Eastern Economic Forum will be the plenary session on 3 September, which will be attended by Russian President Vladimir Putin person. More than 4,000 participants are expected to take part in the EEF 2021. (RIA Novosti)

Putin Views Interactive Presentation of Far East Development Results

The presentation included reports by Russian Deputy Prime Minister and Presidential Envoy to the Far Eastern Federal District Yury Trutnev and Minister for the Development of the Russian Far East and Arctic Alexey Chekunkov. The president also officially launched the work of new enterprises that are residents of advanced special economic zones in the Far Eastern Federal District via a videoconference. (Rossiyskaya Gazeta)

Putin Chairs Meeting on the Socioeconomic Development of the Far Eastern Federal District

The meeting was attended by representatives of the Russian government and federal agencies as well as regional leaders. The President noted that the National Regional Development Programme for the period until 2035 has been launched. Above all, this document aims to ensure population inflow and exponential growth in the quality of life in the Far East. Putin emphasized that all the programme's measures must be implemented in full and that financial and organizational resources must be provided. (TASS)

Novatek and Japanese Ministry of Economy to Cooperate on Ammonia and Hydrogen

Novatek signed a memorandum of cooperation with the Japanese Ministry of Economy, Trade, and Industry to support projects involving the production and sale of ammonia and hydrogen. The signing took place in the presence of the Minister of Energy of the Russian Federation Nikolay Shulginov and Minister of Economy of Japan Hiroshi Kajiyama. The parties intend to provide bilateral support for carbon dioxide capture and storage technologies in Russia and Japan. In particular, the memorandum provides for the exchange of information and research on this issue, the implementation of pilot projects, and government support for the development of policies in the matters concerning decarbonization as well as standards and requirements for low-carbon products. (RIA Novosti)

South Korea Proposes Mechanism for Trilateral Tourism with Russia and North Korea

Minister of Unification of the Republic of Korea Lee In-young has proposed drafting a project for trilateral tourism between South Korea, North Korea, and the Russian Far East. As part of this proposal, he called the Trans-Siberian Railway "an artery of friendship" and noted that such a project would have a positive impact on the development of diversified relations with the Russian Far East. He also added that South Korea hopes to restore the flow of tourism in Primorye that was interrupted by the coronavirus pandemic. (Interfax)



FAR EAST NEWS

Far East Economy Plans to Attract RUB 11 Trillion by 2030

Some 360,000 new jobs will be created in the region by 2030, Russian Deputy Prime Minister and Presidential Envoy to the Far Eastern Federal District Yuriy Trutnev told President Vladimir Putin during a presentation on the results of the Far East's development. (RIA Novosti)

Residents of Russia's Arctic Zone Invest over RUB 900 Million in Yakutia Economy

Six enterprises from Yakutia have already been granted the status of a resident of the Arctic zone. Investors plan to invest RUB 907.3 million in the implementation of projects and create 219 new jobs, Yakutia Minister of Economy Mayya Danilova said at the 6th Eastern Economic Forum. (TASS)

Volvo Group to Take Part in Building Hydrogen Park in Sakhalin

Volvo Group Russia General Director Sergey Yavorsky signed a Cooperation Agreement at the EEF on the development of hydrogen technologies and the company's involvement in the construction of a hydrogen park on Sakhalin. The Agreement was also signed by the Far East and Arctic Development Corporation, Rusatom Overseas, and the Sakhalin Region Development Corporation. The project participants are mulling the possibility of developing transport based on hydrogen fuel cells and organizing the related fuel and refuelling infrastructure in the Sakhalin Region. (Interfax)

Vladivostok to Apply to host 2036 Summer Olympics

Vladivostok Mayor Konstantin Shestakov made this announcement at the 6th Eastern Economic Forum. He said this would make it possible to build additional infrastructure that the residents of Vladivostok would be able to use. (TASS)

The Roscongress Foundation is a socially oriented non-financial development institution and a major organizer of international conventions; exhibitions; and business, public, sporting, and cultural events. It was established in pursuance of a decision by the President of the Russian Federation.

The Foundation was established in 2007 with the aim of facilitating the development of Russia's economic potential, promoting its national interests, and strengthening the country's image. One of the roles of the Foundation is to comprehensively evaluate, analyse, and cover issues on the Russian and global economic agendas. It also offers administrative services, provides promotional support for business projects and attracting investment, and helps foster social entrepreneurship and charitable initiatives.

Each year, the Foundation's events draw participants from 208 countries and territories, with more than 15,000 media representatives working on-site at Roscongress' various venues. The Foundation benefits from analytical and professional expertise provided by 5000 people working in Russia and abroad. In addition, it works in close cooperation with 155 economic partners; industrialists' and entrepreneurs' unions; and financial, trade, and business associations from 75 countries worldwide

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ORGANIZER OF THE EASTERN ECONOMIC FORUM AND THE INTERNATIONAL ARCTIC FORUM